

## PRESS RELEASE

### **Just Group plc migrates personal pension platform to Embark Group, in drive towards efficiency and better investment outcomes**

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The Embark Group (“Embark”) and Just Group have successfully migrated a portfolio of drawdown customers from Just’s Flexible Personal Pension to the Embark Platform Personal Pension.

The migration follows Just Group’s decision to outsource its UK income drawdown service to Embark as part of its continued focus on maximising shareholder value and ensuring its business model remains economically attractive in a challenging regulatory environment.

Offering the latest FNZ technology and with a full suite of retirement solutions, the Embark platform provides a compelling pension proposition for those looking to outsource their pension arrangements.

The migration is part of a long-term platform partnership between HUB Financial Solutions (the corporate solutions and distribution subsidiary of Just Group plc) and Embark. The pension assets will be invested in BlackRock’s MyMap fund range launched earlier this year to match different risk appetites, time-horizons and financial goals.

**Phil Smith, Embark CEO** says “The Embark platform was able to offer the full range of retirement propositions required for HUB Financial Solutions customers, along with the technology and scale to support them in the longer term. Embark are continuously looking at new and innovative ways we can work with companies such as HUB Financial Solutions to deliver high quality services to their customers.

**David Cooper, HUB Group CEO** says “To support HUB Group’s plans to extend the range of services we provide to our customers we needed to secure a long-term technology partner. After an extensive search we chose to partner with the team at Embark who provide an innovative and flexible platform and demonstrated a corporate culture and commitment to service consistent with our own.”

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#### Editors’ notes

For further information, please contact:

#### **Quintin Keanie**

The Agency Partnership  
Email: [quintin.keanie@theagencypartnership.com](mailto:quintin.keanie@theagencypartnership.com)  
Tel: 07880 602902

#### **About Embark Group**

Embark Group is a full-scale UK retirement solutions provider, active in the areas of Investment Platform, SIPP, SSAS, Fund Research and Employee Benefits Consulting. The Group trades under the brands Embark, Vested, Rowanmoor and The Adviser Centre. It also operates a wide portfolio of white label services for business such as RBS Coutts, Standard Life, Nutmeg, BestInvest, Charles Stanley, Moneyfarm and Wealthsimple. Businesses within the Embark Group have been established in the market for more than 40 years and have a long history of working closely with intermediary distribution partners and consumers of all levels of affluence.

The Group now has more than £33bn in assets under administration on behalf of c300,000, operating across seven UK locations (London, Edinburgh, Leicester, Salisbury, Bolton, Milton Keynes and Dundee).

Embark has been recognised as one of the most innovative Wealth Tech companies in 2019.

[www.embarkgroup.co.uk](http://www.embarkgroup.co.uk)

#### **About HUB Financial Solutions**

HUB Financial Solutions is a professional services company, which provides a range of retirement-focused services to UK businesses and their customers. It offers corporate clients digital solutions, business consultancy, marketing services, customer services along with advisory, guidance and broking services.

As part of its advisory, guidance and broking services HUB Financial Solutions offers the individual customers of corporate clients expert regulated financial advice on how to use their pension savings, release some of the value from their home (through a lifetime mortgage) or fund later-life care.

HUB Financial Solutions' innovative approach enables people with modest pension savings and assets to access an affordable regulated advice service. It delivers face-to-face advice nationwide at a time and place to suit the client as well as offering telephone appointments if the client prefers. It is one of the biggest lifetime mortgage brokers in the UK, to date it has helped more than 18,000 people release over £925m of equity from their properties and has provided advice or guidance to over 25,000 people on turning their pension savings into regular income for retirement.

HUB Financial Solutions has been providing professional regulated advice services and guidance since 2006 and is regulated by the Financial Conduct Authority. HUB Financial Solutions is one of the HUB group of companies which are part of Just Group plc.

The companies within Just Group are authorised and regulated in the United Kingdom by the Financial Conduct Authority and / or the Prudential Regulation Authority.