



# GUIDE TO PLATFORM CHARGES

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For Financial Advisers with clients moved from Alliance Trust Savings

[ Available online at [embarkplatform.co.uk](http://embarkplatform.co.uk) ]

# HOW WE CHARGE

Our fees consist of an annual platform fee and additional charges.

## ONGOING PLATFORM CHARGE

Clients are charged an annual platform fee ('Ongoing Platform Charge') to hold assets on the Embark platform. This is an annual fixed amount, depending on the account type that is held.

ACCOUNT TYPE	ADULT	JUNIOR
Embark Personal Pension	£277.20 PA	£105.60 PA
Embark ISA	£132 PA	£44 PA
Embark General Investment Account	£132 PA	N/A

The amount we take from the Account is calculated daily, accrued, and then deducted on a monthly basis from the date the Account is opened.

All of the amounts above include any applicable VAT.

## ADDITIONAL CHARGE FOR PENSION ACCOUNTS

There is an additional charge of £100 pa (inc VAT) applied to your clients' Embark Personal Pension accounts once they move into an 'income' stage.

An 'income' stage is when they:

- start or are currently in drawdown (capped or flexi-access)
- ask us to make Uncrystallised Funds Pension Lump Sum payments on anything other than a one off or very occasional basis.

Once they have moved into the income stage this additional charge will apply thereafter. The amount is calculated daily, accrued, and then deducted on a monthly basis.

### **Pension sharing or splitting order administration**

A charge of £120 inc VAT is applied to each Account if we are instructed to process a pension sharing or splitting order against the assets in the Embark Personal Pension.

### **Cheque handling fee**

The current Cheque Handling Fee is £36 inc VAT. It is applied for each cheque payment that is made (excluding any transfer value payments).

### **Manual communication charge**

A Manual Communication Charge of £24 inc VAT applies where a client does not have an active email address or a financial adviser appointed to their Account. This charge covers the cost of physically printing and posting documentation.

### **Interest paid**

Currently money held in an Embark platform Account for these clients is not eligible for interest payments as we retain the interest that we receive from our Banking Partners to cover our costs of administration.



### **Discretionary Investment Manager ongoing charge**

This charge is applied to investments held within a model portfolio and will differ based on the discretionary investment manager selected.

This charge is agreed between the Discretionary Investment Manager and you / your client. There is no additional charge made by Embark for your client to invest in a model portfolio.

The charge is calculated daily, accrued, and then deducted on either a monthly, quarterly, half-yearly or yearly basis, as specified by the discretionary investment manager, from the date they are appointed.

### **Stockbroker trading charge**

The stockbroker trading charge is calculated as a percentage of the total value of the asset that has been bought or sold.

The charge is 0.07%, subject to a minimum amount of £7.50 and a maximum amount of £120. This charge is applied per individual asset transaction for each product.

Where dealing occurs within a discretionary model portfolio, the client will pay £1 for each trade made within the model.

Please note that all trades on Mutual Funds are free of charge.

## **ADVISER CHARGES**

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The Embark platform can facilitate the following three options for adviser charging:

# 01.

### **INITIAL ADVISER CHARGE**

This is a one-off payment that can be calculated as either a percentage of any one-off contribution or cash transfer, but not on regular contributions or re-registration transfers, or, as a fixed monetary amount. If this charge is taken from the Personal Pension it is calculated after pension relief at source has been added.

# 02.

### **ONGOING ADVISER CHARGE**

This can be paid either as a percentage of the value of the assets in the account or as a fixed monetary amount. Where the charge is a percentage of the value of assets, it is calculated daily, accrued and then deducted monthly, quarterly, half-yearly or yearly.

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### **AD-HOC ADVISER CHARGE**

This charge can be set-up on the platform and deducted from the client account at any time.

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To find out more about the charges for the Embark platform visit [embarkplatform.co.uk](https://embarkplatform.co.uk). Alternatively contact your Business Development Manager.



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EP-ATS ACG 01/20