

PRESS RELEASE

Embark Group hires Group General Counsel & Head of Investor Relations

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The Embark Group ('Embark') today announces the appointment of Nicola Megaw to its executive team to head up its investor relations activities and assume the role of Group General Counsel, including full responsibility for our Corporate Secretariat.

Nicola joins Embark from Nucleus Financial Group where she held a similar executive role as chief legal officer and company secretary. She was also a Director of its pension trustee company.

Nicola has 15 years' experience leading and delivering in corporate governance and on legal matters, particularly within financial services. She is also a fully qualified solicitor.

Nicola's appointment is the latest strategic hire as Embark further strengthens the leadership of the Group, following its three major acquisitions completed in 2020. She will be based in Edinburgh.

Phil Smith, Chief Executive, Embark Group, commented: "I am thrilled to have finally landed Nicola into our team, having started talking to her about Embark some five years ago. Nicola will add an extra dimension to our executive group and will greatly bolster our executive succession depth."

Nicola Megaw, Group General Counsel & Head of Investor Relations, Embark Group, added: "I am excited to be joining Embark at such a key moment in the Group's development. There is so much potential within the Group and I look forward to working closely with the executive team to deliver its ambitions."

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Editors' notes

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About Embark Group

Embark Group is a full-scale UK retirement solutions provider, active in the areas of Investment Platform, SIPP, SSAS, Fund Research and Employee Benefits Consulting. The Group trades under the brands Embark, Vested, Rowanmoor and The Adviser Centre. It also operates a wide portfolio of white label services for business such as RBS Coutts, Standard Life, Nutmeg, BestInvest, Charles Stanley, Moneyfarm and Wealthsimple. Businesses within the Embark Group have been established in the market for more than 40 years and have a long history of working closely with intermediary distribution partners and consumers of all levels of affluence.

The Group now has more than £35bn in assets under administration on behalf of c405,000 consumer clients, operating across nine UK locations (London, Bolton, Dundee, Edinburgh, Leeds, Leicester, Milton Keynes, Salisbury and Swindon)

Embark has been recognised as one of the most innovative Wealth Tech companies in 2019 and 2020.

www.embarkgroup.co.uk